



## Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

TEL : 91-141-2331771-2 ; FAX : 91-141-2330810 ; e - Mail : [info@bajoriagroup.in](mailto:info@bajoriagroup.in)

CIN No. : L28101RJ1980PLC002140 ; Website : [www.bajoriagroup.in](http://www.bajoriagroup.in)

Ref : RCCL/Sec/19-20

Date : 13.08.2019

To,  
BSE Limited  
Phirozejeejeebhoy Towers  
Dalal Street  
Mumbai - 400001.

**Ref : Rajasthan Cylinders And Containers Ltd (Scrip Code :538707)**  
**Sub: Outcome of "2/2019-20" Board Meeting held on 13.08.2019**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. August 13, 2019, inter-alia has approved the Un-Audited Financial Results for the quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following:-

- i. Limited Review Report on the Un-Audited Financial Results.
- ii. Statement showing the Un-Audited Financial Results for the quarter ended June 30, 2019.
- iii. Statement showing Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2019.


Please note that the meeting commenced at 2.00 P.M. and concluded at 3.45 P.M.

Kindly update the same on your records.

Thanking you.

**Yours Faithfully,**

**For Rajasthan Cylinders And Containers Ltd**

  
(Avinash Bajaria)  
Managing Director  
DIN : 01402573



Encl : As Above

# S.S SURANA & COMPANY

Chartered Accountants

E-285, Lal Kothi Scheme,  
Jaipur-302015 (Rajasthan)  
Telefax: +91 141 2741946/ +91 9829227946  
prahaladgupta@gmail.com

## Limited Review Report

To

The Board of Directors of

**Rajasthan Cylinders And Containers Ltd**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ('the Company')** for the quarter ended **30<sup>th</sup> June, 2019 ('the statement')**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Basis of Qualified Opinion:
  - i) Non Provision of bad debts (Non Current Assets-Loans) of Rs. 56.31 Lakhs from a body corporate which is under liquidation. (Note No. III).
  - ii) The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for. (Note No. IV)

that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and Other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. Attention is drawn to note no. V of the statement wherein new Indian Accounting Standard on Leases, Ind AS 116, is applicable on the company from 01.04.2019. Company is in the process of evaluating the impact of the same on its lease agreements including change in accounting of the existing lease agreements and the impact with the respect to recognition, measurement and presentation would be effected from subsequent quarters. Our report on the Statement is not modified in respect of this matter.

**For S.S.SURANA & CO.**

*Chartered Accountants*

Firm Registration No. 001079C



*Prahalad Gupta*

Partner

Membership No.074458

UDIN:

**19074458AAAAAE3617**

Place: Jaipur

Date: August 13, 2019



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>TH</sup> JUNE, 2019					
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Audited)	(Un-audited)	Audited
(Rs. in Lakhs)					
I	Income				
	a) Revenue from operations	842.51	1,517.22	635.40	5,359.12
	b) Other Income	28.04	28.05	24.58	102.02
	<b>Total Income</b>	<b>870.55</b>	<b>1,545.27</b>	<b>659.98</b>	<b>5,461.14</b>
II	Expenses				
	a) Cost of materials Consumed	572.51	1,011.63	439.36	3,866.60
	b) Purchase of stock -in-trade	-	-	-	-
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade	37.51	115.47	18.06	(1.52)
	d) Employees benefits expense	50.28	52.52	52.21	219.03
	e) Finance costs	27.91	30.62	26.65	119.85
	f) Depreciation and amortisation expense	16.00	16.99	15.21	64.37
	g) Other Expenses				
	Manufacturing Expenses	195.34	305.57	144.34	1,105.58
	Administrative & Selling Expenses	75.95	187.43	42.18	465.11
	<b>Total Expenses</b>	<b>975.50</b>	<b>1,720.23</b>	<b>738.01</b>	<b>5,839.02</b>
III	<b>Profit / (Loss) before Exceptional items and Tax (I-II)</b>	<b>(104.95)</b>	<b>(174.96)</b>	<b>(78.03)</b>	<b>(377.88)</b>
IV	Exceptional Items				
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>(104.95)</b>	<b>(174.96)</b>	<b>(78.03)</b>	<b>(377.88)</b>
VI	Tax expenses				
	a) Current Tax	0.06	-	-	-
	b) Deferred Tax	(28.81)	(52.19)	-	(119.75)
	<b>Total Tax Expenses</b>	<b>(28.75)</b>	<b>(52.19)</b>	<b>-</b>	<b>(119.75)</b>
VII	<b>Net Profit / (Loss) after tax (V-VI)</b>	<b>(76.20)</b>	<b>(122.77)</b>	<b>(78.03)</b>	<b>(258.13)</b>
VIII	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	8.20	18.55	(13.58)	(31.47)
	b) (i) Items that will be reclassified to profit or loss (net of tax)				
	<b>Total Other Comprehensive Income</b>	<b>8.20</b>	<b>18.55</b>	<b>(13.58)</b>	<b>(31.47)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(68.00)</b>	<b>(104.22)</b>	<b>(91.61)</b>	<b>(289.60)</b>
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	336.16	336.16	336.16	336.16
XI	Other Equity excluding revaluation surplus as per balance sheet	-	-	-	1,595.75
XII	Earning per Share (Basic/ (Diluted) in INR				
	a) Basic	(2.27)	(3.65)	(2.32)	(7.68)
	b) Diluted	(2.27)	(3.65)	(2.32)	(7.68)



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CIN No. L28101RJ1980PLC002140

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2019

**NOTE :**

- I. The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meetings held on August 13, 2019. The Statutory Auditors have carried out the limited Review of the aforesaid results.
- II. These Un-audited Standalone Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- III. Non Current Assets- Loans include Rs. 56.31 Lakhs from a body corporate M/s. Ankur Drugs and Pharma Limited which is under liquidation. The management is unable to estimate recoverability against such loans. The statutory auditors have qualified their report in respect of this matter.
- Management View :- In the opinion of management, the loan given to above party is good and recoverable as the company has filed its claim with official liquidators.
- IV. The interest payable u/s 16 of MSMED Act, 2006 on overdue amount of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for.
- V. A new Indian Accounting Standard on Leases, Ind AS 116, is applicable on the company from 01.04.2019. Company is in the process of evaluating the impact of the same on its lease agreements including change in accounting of the existing lease agreements and the impact with the respect to recognition, measurement and presentation would be effected from subsequent quarters.
- VI. The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and unaudited published year to date figures upto 31st December, 2018 which were subject to limited review.
- VII. Figures for the previous period have been regrouped/ rearranged wherever necessary.

By order of the Board

For M/S Rajasthan Cylinders And Containers Ltd.

*Avinash Bajoria*  
(Avinash Bajoria)

Managing Director

Din No. 01402573



Place : Jaipur

Date : 13/08/2019



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CIN No. L28101RJ1980PLC002140

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	Audited	(Un-audited)	Audited
<b>1 Segment Revenue</b>					
a)Cylinders		518.90	1,120.88	218.99	3424.41
b) Valve & Regulators		357.88	453.22	415.07	2097.75
c) LPG Gas		1.00	10.28	13.99	51.00
d) Others		-	-	-	-
<b>Total</b>		<b>877.78</b>	<b>1,584.38</b>	<b>648.05</b>	<b>5,573.16</b>
Less : Inter Segment Revenue		35.27	67.16	12.65	214.04
<b>Net Sales/Revenue From Operations</b>		<b>842.51</b>	<b>1,517.22</b>	<b>635.40</b>	<b>5,359.12</b>
<b>2 Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b>					
a)Cylinders		(71.40)	(50.88)	(44.09)	(132.76)
b) Valve & Regulators		(28.91)	(63.28)	(35.38)	(138.89)
c) LPG Gas		0.61	5.51	9.15	31.21
d) Others		-	-	-	-
<b>Total</b>		<b>(99.70)</b>	<b>(108.65)</b>	<b>(70.32)</b>	<b>(240.44)</b>
Less:					
i) Interest		27.91	30.62	26.65	119.85
ii) Other Un-allocable expenses/(income)-Net		(22.66)	35.69	(18.94)	17.59
<b>Total Profit before Tax</b>		<b>(104.95)</b>	<b>(174.96)</b>	<b>(78.03)</b>	<b>(377.88)</b>
<b>3 Segment Assets</b>					
a)Cylinders		920.95	1,231.76	832.89	1231.76
b) Valve & Regulators		469.17	525.11	548.10	525.11
c) LPG Gas		28.85	35.45	33.35	35.45
d) Unallocated		2,686.83	2,570.66	2742.94	2570.66
<b>Total</b>		<b>4,105.80</b>	<b>4,362.98</b>	<b>4,157.28</b>	<b>4,362.98</b>
<b>4 Segment Liabilities</b>					
a)Cylinders		320.71	483.13	127.41	483.13
b) Valve & Regulators		234.46	281.09	284.22	281.09
c) LPG Gas		2.00	2.00	0.00	2.00
d) Unallocated		1,392.99	1,373.06	1390.00	1373.06
<b>Total</b>		<b>1,950.16</b>	<b>2,139.28</b>	<b>1,801.63</b>	<b>2,139.28</b>

BY ORDER OF THE BOARD

For RAJATSHAN CYLINDERS AND CONTAINERS LTD

*Avinash Bajoria*

(Avinash Bajoria)

Managing Director

Din No. 01402573



Place : Jaipur

Date : 13/08/2019